

HDFC Life-Click 2 Protect Plus

Product Features: There are 4 product variants of HDFC life which are integrated in the online portal.

1. **Life Option:**
 - a) Death Benefit at the time of Death.
2. **Extra Life option:**
 - a) Death Benefit at the time of Death.
 - b) Extra SI is paid due to death due to an accident.
3. **Income Option:**
 - a) 10% of the death Benefit is paid upfront.
 - b) 90% of death Benefit is paid as monthly income for 15 years.
4. **Income Plus Option:**
 - a) 100% of Death benefit is paid upfront.
 - b) 0.5% of SI is payable as monthly income for 10 years(level or increasing).

Note: *The Platform does not have any add on riders which are available in the product.*

Product Eligibility and Limits:

1. Minimum income of customers: 2.5 for salaried and 5 lakhs Self employed
2. Minimum education: SSC,HSC
3. Minimum sum assured: 50 lacs
4. Minimum Age at Entry: 18 Years
5. Maximum Age at Entry: 65 years
6. Minimum Age at Maturity: 28 Years
7. Maximum Age at Maturity: 65 Years
8. Policy Term: 85-Age at entry for life and extra life,40 Years for the rest 2.
9. Premium Payment Term: Single Pay,Limited Pay, Regular Pay

Process to Source Policy on IIFL Insurance: The process to buy a policy on IIFL Insurance can be completed in 8 simple steps.

1. **Input Page:** Basic Customer details required to get a quotation
2. **Quotation Page:** Option to compare the various plans and select the most appropriate for the customer
3. **Proposal Form:** Basic Details of the customer are captured.
4. **Summary Page:** Last stage to check if all the details filled in the proposal form is correct.
5. **OTP verification:** For digital signature of the customer on proposal form
6. **Payment & NACH and standing instructions:** Only the customer's bank account (debit card/credit card/netbanking) should be used for the payment. Employees cannot use their account for making payment.In term insurance, NACH

registration for auto debit from customer's bank account for renewal is mandatory. Without mandate, policy will be cancelled

7. Proposal Form: In-depth details of the customers, required for medical underwriting as well financial underwriting.

8. Document Upload: Correct document upload is a must for policy issuance. Else policy will be rejected

Note: Point no 6,7 & 8 will be on HDFC life Website.

Documents Needed for KYC: There are a lot of documents which can be uploaded in the category but we are mentioning only the common ones

1. **ID Proof:** Aadhaar card, Pan Card, Driving License or other valid documents
2. **Age Proof:** Aadhaar Card, Driving License, Pan Card or other valid documents
3. **Address Proof:** Aadhaar card, Driving License or other valid documents
4. **Income Proof:** Latest rent agreement along with Rent receipt of Last three months for address proof
 - a) Salary slip of last three months (Salaried)
 - b) Bank Account Statement with Account no. and other details of Life Assured not older than 6 months. (Salaried and Business)
 - c) The latest three years ITRs of Life Assured (Salaried and Business)

Note: The files while uploading should not be password protected