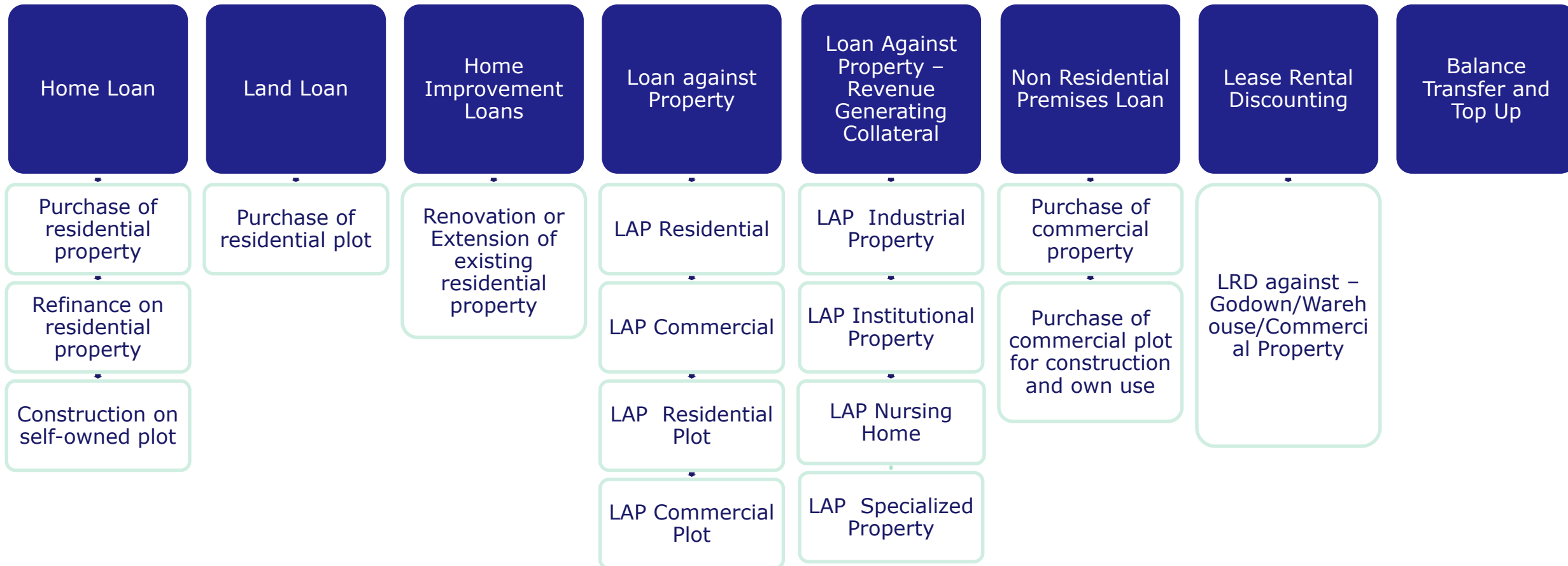




Product Offerings and Basic Norms

Approved Product Offerings



The above Products are governed under two policies viz the regular and Affordable policy.

26 October 2019



Credit Norms

Minimum Age

- 23 years – Salaried for HL and 28 years – Self Employed and Salaried LAP
- Under Affordable :
- 25 years - Salaried HL and 30 years – Self Employed and Salaried LAP

Borrowers

- HL - Individual salaried and self employed, non- individual entities excluding society and trust
- LAP – Individual and non individual entities excluding employees of proprietary concern

Loan Amount

- Home Loan upto INR 500 lacs and LAP /NRP upto INR 1000 lacss.
- Cash Salaried – INR 20 lacs. Assessed Self Employed : Mumbai/Delhi INR 50 lacs and other cities INR 30 lacs

Tenure of Loans

- 20 yrs.– HL, MNC/ Government employee 25 yrs. and 15 yrs. – LAP. LAP Plot and Affordable LAP for maximum of 10 years.

Work Experience / Business Vintage

- Salaried -Total Experience of 2 yrs / 8 yrs for HL/LAP
- Self Employed – 5 years
- Under Affordable total experience is 2 yrs and 5 yrs for salaried and self employed respectively

Geographical limit

- 15kms /10kms from Municipal limit of city of IHFC Branch for HL/LAP
- For Affordable 50 kms. from Branch

Property Age

- Max 50 years / Max 35 years fro HL / LAP.

Documentation

- PAN of applicants whose Income considered
- Valid KYC, Residence Proof, Office Proof (for self employed)
- 2 months Salary slip and 3 months Bank Statement (Salaried)
- 2 years Fin. Statements/ITR/ 6 months Bank Statement (Self Employed)

Revenue Generating Collateral

LAP Industrial

- Self occupied industrial property
- MSME engaged in manufacturing.
- Heavy and embedded machinery not be considered

LAP Institutional

- Schools, Colleges upto Class XII
- Institutes offering medical, dental, B.E. , B. Tech courses

LAP Nursing Homes

- Self occupied hospitals with a maximum of 100 beds.

LAP Specialised Properties

- Hotel Properties, Marriage and Banquet Halls

Eligibility Methods

Salaried

- **Net Salary**
- **Assessed (Cash Salaried)**

Self Employed

- **Assessed Income**
- **Net Profit**
- **Gross Professional Receipts**
- **Industry Margin**
- **Income Plus**
- **GST Surplus**
- **Banking**
- **RTR**
- **Rental Income Product**
- **BT of Under Construction Property**
- **Balance Transfer and Top up**

**Thank
You**

