

Please find attached simplified process for the below activities for Lockdown for PMS from

Motilal Oswal AMC

- New Account Opening for RI – (New Investments)
- New Code Creation for Existing Client Over Email – (Top Up)

New Account Opening for RI:

1. We have prepared an excel with all the details required from client like (Name, Address, Nominee Details, Phone Number etc). As the client provides us with basic details in excel format and certain documents like PAN, address Proof, Cheque Copy on Scan Basis.
2. Our Office boy will fill up the entire form on client's behalf.
3. We will send the scan copy of filled up form to the clients over e- mail, clients just need to sign those documents and send back the scan copies.
4. We will process the scan copies and open the account.

More Detail mentioned in New Account Opening Document which is attached.

New Code Creation for Existing Client Over Email – (Top Up)

1. Any client who is already invested with us can top up, by just transferring the amount and submitting the proof to our sales support – **No Documents required**
2. Also Clients who are invested and want to open new code to invest with STP mode or New strategy creation – same can be done – if the clients mails the details from his registered email id in the format mentioned in New Strategy Creation Document.

Please get in touch for any clarifications.

Please find given below communication/ confirmation on Top-Up Amounts from **Motilal Oswal AMC**:

In continuation of appended mail, revised Logic will be applied for base amount selection for Top Up amount – **Principal Amount OR Current Market value, whichever is higher**, will be applied for base amount selection for top-up to be done.

Also, current valuation is as per T-1 day value.
Same is illustrated with examples below;

Note: 1. Incase current valuation is below INR 50 Lacs, then partial redemption will not be allowed.
Only full redemption would be allowed.

2. For switches from strategy A to strategy B – market value of redemption proceeds of strategy A (which would be switched to strategy B) would be the initial capital value for strategy B

Same will be implemented from Monday (13 April 2020) since changes need to be done in system as well for smooth processing at Back office.

Amount invested (Principal Amount)	Top up	Redemption		Current principle			Partial redemption allowed? As per current valuation
OR							
Switched in from different strategy A	T	R	Current Market valuation (T-1) dated	A+T-R	Top Up amount base criteria	Minimum Top up amount	
25 Lacs	-	-	18 Lacs	25 Lacs	Principal Amount	25 Lacs	Not allowed
25 Lacs	-	-	28 Lacs	25 Lacs	Current Valuation	22 Lacs	Not allowed
25 Lacs	10 Lacs	-	31 Lacs	35 Lacs	Principal Amount	15 Lacs	Not allowed
25 Lacs	10 Lacs	-	39 Lacs	35 Lacs	Current Valuation	11 Lacs	Not allowed
25 Lacs	5 Lacs	8 Lacs	27 Lacs	22 Lacs	Current Valuation	23 Lacs	Not allowed
25 Lacs	5 Lacs	8 Lacs	18 Lacs	22 Lacs	Principal Amount	28 Lacs	Not allowed
50 Lacs	-	-	38 Lacs	50 Lacs	Principal Amount	2 Lacs	Not allowed
50 Lacs	-	-	55 Lacs	50 Lacs	Current Valuation	2 Lacs	upto 5 lacs
50 Lacs	10 Lacs	-	52 Lacs	60 Lacs	Principal Amount	2 Lacs	upto 2 Lacs
50 Lacs	10 Lacs	-	64 Lacs	60 Lacs	Current Valuation	2 Lacs	upto 14 Lacs
50 Lacs	5 Lacs	8 Lacs	51 Lacs	47 Lacs	Current Valuation	2 Lacs	upto 1 Lac
50 Lacs	5 Lacs	8 Lacs	43 Lacs	47 Lacs	Principal Amount	3 Lacs	Not allowed

