

REVISED GUIDELINES FOR ADDITIONAL INVESTMENTS

- Step 1** Sales RM / Distributor RM deposits the Cheque Or
Client triggers the RTGS directly from his a/c to PMS a/c
- Step 2** Communication to be sent by RM to HO.
The Communication must contain the following details
- a. Client Name and his/her PAN Number
 - b. Scan copy of the Deposit Challan
 - c. Scan image of the Cheque leaf / RTGS ref number
 - d. Schedule A&B signed by the Client
- Step 3** Upon Receipt of the communication, HO ops team will
- a. Match the details with the bank credits
 - b. Check the existing AUM and apply the rule (cost or AUM whichever is higher)
 - c. The deposited value covers the additional subscription rule, then the OPS team will activate the funds upon receipt of the clear funds status in the bank account.
- Additional Subscription Rule:**
- For additional subscriptions, client's top up will be computed based on the higher of market value of existing portfolio or initial subscription amount. Shortfall from the Rs. 50 Lakh limit prescribed by SEBI should be added as minimum top-up. In case the client's initial investment with Sundaram PMS or current market value of his portfolio exceeds Rs. 50 lakh, the minimum top-up will be the amount defined by Sundaram PMS (Rs. 2 lakh per strategy).***
- If the deposited value does not cover the additional subscription rule, then the ops team will write to the concerned Sales RM and ask the Client to infuse further money.
- Step 4** A communication to Client's registered E-mail ID will be triggered by the PMS front office desk to confirm the activation of the additional investment.
- Step 5** Client / Sales RM / Dist RM can login to Wealth Connect, the on-line portal to verify the Capital Register / Performance Appraisal / Portfolio Appraisal and write back to HO team if there is any discrepancy identified.

DETAILED ILLUSTRATION OVERLEAF

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Please find below the Illustration with Different Scenarios		
Initial investment with Sundaram PMS in Rs. lacs)	Current Market value in Rs. lacs	Minimum Top up Required
50	40	As the initial investment is greater than the market value, top up amount can be the AMC defined top-ups (2 lakh per strategy).
50	60	As the initial investment is already Rs.50 lacs, top up amount can be the AMC defined top-ups (2 lakh per strategy).
25	30	As the market value is Rs.30 lakhs only, investor is required to bring in Rs.20 lakhs as additional investment.
25	55	As the market value is greater than the initial investment and Rs.50 lacs, top up amount can be the AMC defined top-ups (2 lakh per strategy).
25	20	As the initial investment is Rs.25 lakhs only, investor is required to bring in additional investment of Rs.25 lakhs.

Logic applied: cost or market value whichever is higher is applied for the benefit of the investor.

Valuation >> T-1 Valuation on the day we sight the clear credit in the account.

Example: Clear credit received on 3rd April 2020, then the T-1 (02nd April 2020) closing AUM will be considered for the purpose of valuation.

For any clarifications please write to spmsupport@sundaramalternates.com