

Name.....Strategy(s):.....

Code(s)...../...../...../.....

Annexure-II

Distributor

Name:.....

Details of fees and expenses

Fees & Charges

Set up Fee	
Management Fee (P.A) (Accrued Daily Billed Monthly)	
Exit Charges (FIFO Method): Before 12 months from date of investment	
From 13th month to 24th month	
From 25th month to 36th month	
From 37th month onwards	

Performance Fee Applicable (if yes please fill up below details)	<input type="checkbox"/> Yes <input type="checkbox"/> No
Hurdle Rate (High water mark level)	Upto____%
Performance Fee	____% of profit over hurdle rate

Custody Expenses:

Charges	Charges (Per Instruction)	Basis of Recovery
Custody Charges	Actuals	Accrued daily billed monthly
DP Charges	Actuals	
Portfolio Accounting Charges	Actuals	Accrued daily billed monthly
Transaction Charges	Actuals as per prevailing rates	
Audit Fee	On Actuals	Charged annually
Purchase of securities directly from the company	NIL	N.A.
Purchase of securities from stock exchange or off market deal	On actuals-currently-As per NSDL/CDSL Charges i.e. Rs.5.00 + tax per scrip	To be recovered monthly
Sale of securities through stock exchange or off-market deal	On actuals-currently-As per NSDL/CDSL Charges i.e. Rs. 5.00 +tax per scrip	To be recovered monthly
Brokerage	On Actuals	

For PIS Accounts (Only For NRI's)

Annual Asset Maintenance Charges	On actuals by custodian	To be recovered in advance
Purchase of Securities	As per custodian charges	On actuals
Sale of Securities	As per custodian charges	On actuals

Note:

1. All fees/expenses/charges payable by the client will be subject to GST as per prevailing rate.
2. Management fees on any infusions and withdrawals between a month will be charged on pro rata basis. All withdrawals will be with mutual consent between the portfolio manager and the Client. Withdrawals will be in form of cash or securities at end of agreed period. The transfer of full withdrawal credit will be given on T+ 30 working days subject to liquidity of stocks held in the portfolio. The transfer of partial withdrawal, as required by the client and agreed to by the Portfolio Manager, will be given credit is on T+ 7 working days subject to liquidity of stocks held in the portfolio.
3. The fee /charges / expenses, including those charged by the service provider(s) in relation to managing the Client's portfolio account, shall be automatically debited to the Client's account within one month from the end of every month or at such other frequency as may be decided by the Portfolio Manager from time to time.

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(In the space provided above, client has to write that he has read and understood the above fee structure and accepts the same)

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Signature:

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First Holder

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Second Holder

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Third Holder

Date: